

**NEW MEXICO PUBLIC SCHOOLS INSURANCE AUTHORITY
BOARD OF DIRECTORS MEETING MINUTES**

**In-Person: Poms & Associates
201 3rd Street, Suite 1400
Albuquerque, NM 87102**

**Virtual: <https://meet.goto.com/659110589>
Dial in +1 (312) 757-3121
Access Code: 659-110-589**

Thursday, November 02, 2023

DRAFT

1. Call to Order

Mr. Chris Parrino, NMPSIA Board Vice-President, called the NMPSIA Board Meeting to order at 9:00 a.m. on Thursday, November 2, 2023.

2. Roll Call

Ms. Charlette Probst called roll.

Board Members Present:

Chris Parrino, Vice-President	In-Person
Trish Ruiz, Secretary	Virtual
Vicki Chavez	Virtual
Tim Crone	In-Person
Pauline Jaramillo	Virtual
Bethany Jarrell	Virtual- joined at 9:05
K.T. Manis	In-Person
David Martinez Jr.	Virtual
Sammy Quintana	In-Person

Board Members Absent:

Al Park, President
Denise Balderas

NMPSIA Staff Members Present:

Patrick Sandoval, Executive Director	In-Person
Martha Quintana, Deputy Director	In-Person
Phillip Gonzales, Chief Financial Officer	In-Person
Charlette Probst, Financial/HR Manager	In-Person
Maria Lugo, Chief Procurement Officer	In-Person
Marlene Vigil, Financial Specialist	Virtual
Claudette Roybal, Risk Program Coordinator	Virtual
Cyndi Archuleta, Benefits/Wellness Operations Manager	Virtual- joined at 10:30
Kaylei Jones, Benefits/Wellness Program Coordinator	Virtual

Leslie Martinez, Benefits Analyst

Virtual

Audience Present:

Marsha Martinez	BAC	Virtual
Marlene Baca	BCBSNM	In-Person
Christopher Baker	BCBSNM	Virtual
Allison Trujillo	BCBSNM	Virtual
Lisa Sullivan	BCBSNM	In-Person
Lisa Gueverra	BCBSNM	Virtual
Samantha Mensay	BCBSNM	Virtual
Steve Vanetsky	CCMSI	In-Person
Jerry Mayo	CCMSI	In-Person
Rich Cangiolosi	CCMSI	In-Person
Courtney Barela	CCMSI	In-Person
Vanessa Devine	CCMSI	In-Person
Daniel Warner	Cigna	Virtual
Greg Moxie	Citizen	Virtual
Lara Clower	CVS	In-Person
David Lauck	CVS	In-Person
Sam Garcia	Davis Vision	In-Person
Simon Miller	DFA	In-Person
Stephanie Garcia	Delta Dental	Virtual
Kathy Payanes	Erisa Administrative Services	In-Person
Amy Bonal	Erisa Administrative Services	Virtual
Martin Esquivel	Esquivel & Howington	In-Person
Joseph Simon	Legislative Finance Committee	Virtual
David Poms	Poms & Associates	Virtual
Karen Mestas- Harris	Poms & Associates	Virtual
Erin Brannan	Poms & Associates	Virtual
Julie Garcia	Poms & Associates	In-Person
Larry Vigil	Poms & Associates	In-Person
Tamie Pargas	Poms & Associates	In-Person
Grant Banash	Poms & Associates	In-Person
Kevin McDonald	Poms & Associates	In-Person
Steve Valdez	Presbyterian	In-Person
Nura Patani	Segal	In-Person
Danielle Poore	The Standard	Virtual
Stephanie Anthony	United Concordia Dental	In-Person

3. Introduction of Guests

Mr. Patrick Sandoval, Executive Director of NMPSIA, introduced Mr. Rich Cangiolosi of CCMSI, Dr. Nura Patani with Segal, Mr. David Lauck and Ms. Laura Clower with CVS, Ms. Marlene Baca with BCBS, Mr. Ryan Bond with Cigna, and Ms. Marsha Martinez with Rio Rancho Public Schools, newly appointed to the Benefits Advisory Committee.

4. Citizens to Address the Board (Five-Minute Limit)

Mr. Greg Maxie thanked the board for their service and described the difficulties he has faced regarding treatment and claims related to a workman's compensation accident that occurred on August 11, 2023. Mr. Maxie advised he is now working with CCMSI to get the matter resolved and suggested some possible remedies to the issues he faced.

5. Approval of Agenda (Action Item)

Mr. Sandoval advised that there were no changes to the agenda.

MOTION: S. Quintana

SECONDED: T. Ruiz

A roll call vote was taken.

Ms. Charlette Probst called roll.

Al Park, President	Absent
Chris Parrino, Vice-President	Yes
Trish Ruiz, Secretary	Yes
Denise Balderas	Absent
Vicki Chavez	Yes
Tim Crone	Yes
Pauline Jaramillo	Yes
Bethany Jarrell	Yes
K.T. Manis	Yes
David Martinez Jr.	Yes
Sammy Quintana	Yes

Vote carried unanimously.

6. Approval of October 2023 Minutes (Action Item)

A motion was made to approve the October 2023 NMPSIA Board Minutes as presented.

MOTION: T. Crone

SECONDED: T. Ruiz

A roll call vote was taken.

Ms. Charlette Probst called roll.

Al Park, President	Absent
Chris Parrino, Vice-President	Yes
Trish Ruiz, Secretary	Yes
Denise Balderas	Absent
Vicki Chavez	Yes
Tim Crone	Yes
Pauline Jaramillo	Yes

Bethany Jarrell	Yes
K.T. Manis	Yes
David Martinez Jr.	Yes
Sammy Quintana	Yes

Vote carried unanimously.

7. Administrative Matters

7. A. Legislative Update

Mr. Sandoval reported that analysis of employee insurance contribution premium differences have started to be requested. NMPSIA is working with legislative agencies to provide the data requested for currently insured members and will continue to work with any other data requests received. Ms. Martha Quitana, Deputy Director of NMPSIA, added that NMPSIA benefits has two weeks left for open enrollment and will have a statistical update at the December meeting.

8. Financial Matters

8. A. Approval of Financial Reports - August 2023 (Action Item)

Mr. Phillip Gonzales, Chief Financial Officer NMPSIA, presented the Statement of Revenues and Expenditures for the period ending August 31, 2023, for the Employee Benefits Fund. Mr. Gonzales reported revenue of \$28,111,397.08 and expenses of \$36,900,304.12, which resulted in a loss of \$8,788,907.04 for August. Year-to-date revenues are \$57,675,583.09, and expenses were \$68,840,824.59, resulting in a loss of \$11,165,241.50.

Mr. Gonzales presented the Statement of Revenues and Expenditures for the period ending August 31, 2023, for the Risk Fund. Mr. Gonzales reported revenue of \$8,337,679.59 and expenses of \$12,002,845.13, which resulted in a loss of \$3,665,165.54 for August. Year-to-date revenues are \$17,343,661.10, and expenses were \$29,707,042.61, resulting in a loss of \$12,363,381.51.

Mr. Gonzales presented the Statement of Revenues and Expenditures for the period ending August 31, 2023, for the Program Support Fund. Mr. Gonzales reported revenue of \$147,257.00 and expenses of \$148,842.98, which resulted in a loss of \$1,585.98 for August. Year-to-date total revenues are \$273,930.00, and expenses were \$272,078.07, resulting in a gain of \$1,851.98 for the fiscal year.

Mr. Gonzales presented the Balance Sheet for the Agency for the period ending August 31, 2023. Program Support had total assets of \$956,893.04, total liabilities of \$260,377.51, and total fund equity of \$696,515.53. Employee Benefits had total assets of \$44,032,219.83, total liabilities of \$37,615,794.94, and total fund equity of \$6,416,424.89. Risk had total assets of \$174,651,029.48, total liabilities of \$175,659,264.06, and a total fund equity of negative \$1,008,234.58. The total combined fund equity for the agency was \$6,104,705.84.

A motion was made to approve the Financial Reports for August 2023 as presented.

MOTION: T. Ruiz

SECONDED: S. Quintana

A roll call vote was taken.

Ms. Charlette Probst called roll.

Al Park, President	Absent
Chris Parrino, Vice-President	Yes
Trish Ruiz, Secretary	Yes
Denise Balderas	Absent
Vicki Chavez	Yes
Tim Crone	Yes
Pauline Jaramillo	Yes
Bethany Jarrell	Yes
K.T. Manis	Yes
David Martinez Jr.	Yes
Sammy Quintana	Yes

Vote carried unanimously.

8. B. Approval of Financial Reports - September 2023 (Action Item)

Ms. Charlette Probst, Financial/HR Manager NMPSIA, presented the Statement of Revenues and Expenditures for the period ending September 30, 2023, for the Employee Benefits Fund. Ms. Probst reported revenue of \$28,097,031.03 and expenses of \$24,671,517.34, resulting in a gain for September of \$3,425,513.69. Year-to-date revenues were \$85,772,614.12, and expenses were \$93,512,341.93, resulting in a loss of \$7,739,727.81.

Ms. Probst presented the Statement of Revenues and Expenditures for the period ending September 30, 2023, for the Risk Fund. Ms. Probst reported revenue of \$8,054,798.41 and expenses of \$2,101,533.92, which resulted in a gain of \$5,953,264.49 for September. Year-to-date revenue was \$25,398,459.51, and expenses were \$31,808,576.53, resulting in a loss of \$6,410,117.02.

Ms. Probst presented the Statement of Revenues and Expenditures for the period ending September 30, 2023, for the Program Support Fund. Ms. Probst reported revenue of \$136,957.00 and expenses of \$129,659.66, which resulted in a gain of \$7,297.34 for September. Year to date total revenues were \$410,887.00 and expenses were \$401,737.73, resulting in a gain of \$9,149.27 for the fiscal year.

Ms. Probst presented the Balance Sheet for the Agency for the period ending September 30, 2023. Program Support had total assets of \$968,873.13, total liabilities of \$265,060.26, and total fund equity of \$703,812.87. Employee Benefits had total assets of \$42,254,169.89, total liabilities of \$32,412,231.31, and total fund equity of \$9,841,938.58. Risk had total assets of \$172,165,456.70, total liabilities of \$167,220,426.79, and total fund equity of \$4,945,029.91. The total combined fund equity for the agency was \$15,490,781.36.

A motion was made to approve the Financial Reports for September 2023 as presented.

MOTION: K. Manis

SECONDED: T. Ruiz

A roll call vote was taken.

Ms. Charlette Probst called roll.

Al Park, President	Absent
Chris Parrino, Vice-President	Yes
Trish Ruiz, Secretary	Yes
Denise Balderas	Absent
Vicki Chavez	Yes
Tim Crone	Yes
Pauline Jaramillo	Yes
Bethany Jarrell	Yes
K.T. Manis	Yes
David Martinez Jr.	Yes
Sammy Quintana	Yes

Vote carried unanimously.

8. C. FY23 Audit Update

Mr. Gonzales reported that the Fiscal Year 2023 audit was submitted by the statutory deadline of November 1, 2023 to the Office of The State Auditor. The results are still not public information until we receive the release from Office of The State Auditor but in preliminary meetings NMPSIA has no audit findings.

8. D. Retroactive Approval to Withdraw From Employee Benefits Long-Term Investment Portfolio (Action Item)

Mr. Gonzales reported that due to large claims and the timing of when member premiums are received, NMPSIA has had to manage cash flow very stringently. In order to increase cash on hand and support ongoing cashflow needs, the Finance Team recommended withdrawing \$3,000,000 from the long-term investment fund managed by the New Mexico State Investment Council. Staff met with PFM Asset Management on October 1, 2023, to discuss our cashflow needs and get their recommendation on how to raise the funds. Funds may only be withdrawn from the SIC at the beginning of each month with communications due to the SIC a minimum of five (5) business days before month end. As a result of this restriction, and after consultation with PFM, NMPSIA staff proceeded with a withdrawal from the investment fund managed by the SIC. A letter requesting the \$3,000,000 withdrawal was sent to the SIC.

A motion was made to approve the Retroactive Approval to Withdraw From the Employee Benefits Long-Term Investment Portfolio.

MOTION: D. Martinez Jr.

SECONDED: P. Jaramillo

A roll call vote was taken.

Ms. Charlette Probst called roll.

Al Park, President	Absent
Chris Parrino, Vice-President	Yes
Trish Ruiz, Secretary	Yes
Denise Balderas	Absent
Vicki Chavez	Yes
Tim Crone	Yes
Pauline Jaramillo	Yes
Bethany Jarrell	Yes
K.T. Manis	Yes
David Martinez Jr.	Yes
Sammy Quintana	Yes

Vote carried unanimously.

8. E. Rebalance of Risk Fund Long-Term Investment Portfolio (Action Item)

Mr. Gonzales reported that PFM Asset Management is also recommending a rebalance within the International allocation in the Risk Fund. Sell/withdraw \$150,000 Non-US Developed Index Fund, Buy/contribute \$150,000 Non-US Emerging Market Index Fund. If approved, staff will submit this request by the 25th of November to be effective December 1st, 2023. ☐

A motion was made to approve the Rebalance of Risk Fund Long-Term Investment Portfolio.

MOTION: S. Quintana

SECONDED: K. Manis

A roll call vote was taken.

Ms. Charlette Probst called roll.

Al Park, President	Absent
Chris Parrino, Vice-President	Yes
Trish Ruiz, Secretary	Yes
Denise Balderas	Absent
Vicki Chavez	Yes
Tim Crone	Yes
Pauline Jaramillo	Yes
Bethany Jarrell	Yes
K.T. Manis	Yes
David Martinez Jr.	Yes
Sammy Quintana	Yes

Vote carried unanimously.

8. F. Review of NMPSIA Long-Term Funds Investment Policy Statement

Mr. Sandoval advised that it was time for a periodic review of the NMPSIA long-term investment policy. Mr. Sandoval advised that it was customary that the Board appoint the IFR Committee to review and make recommendations to the policy. Mr. Parrino offered the board members the opportunity to join the Committee.

9. Risk Matters

9. A. TPA Reports

1. Property & Liability Monthly Claims Report

Mr. Steve Vanetsky, CCMSI, reported on the Property & Liability Monthly Claims Report for September 2023. Property had 117 open claims, 17 new claims, and 5 claims were closed. Reserves were \$68,310,477.42, and payments were \$24,754,953.42 for a total of \$93,065,430.84. Liability had 394 open claims, 35 new claims, and 33 claims were closed. Reserves were at \$23,404,671.69, and payments were at \$10,542,100.39 for a total of \$33,946,772.08.

2. Property & Liability Large Losses

Mr. Vanetsky reported large losses for September 2023. At Artesia Public Schools, clothing caught fire in a dryer in the utility and training room inside the gym complex, triggering the sprinkler system. The majority of the damage was water and smoke. This claim is not close to the access layer but was reported to the excess carrier. Belen Consolidated Schools, one of the elementary schools, is reporting hail damage to the roof and the HVAC units. We are waiting to get the building consultant and the roofing engineer to help determine the cause of loss and date of loss this has also been reported to the excess carrier. Grants Cibola County Schools, kids playing in the gym kicked a ball that struck the head of the fire suppression line, causing it to rupture on the gym floor for fifteen to twenty minutes. This has been reported to the excess carrier. One liability, the first notice of a lawsuit, has been reported to NMPSIA, General Counsel, Poms and Associates, and the excess carrier.

3. Workers' Compensation Monthly Claims Report

Mr. Jerry Mayo, CCMSI, provided the Workers' Compensation Monthly Claims Report for Districts as of September 30, 2023. There were 977 open claims, 291 new claims, 35 reopened, and 223 claims were closed. Reserves were at \$14,121,637.30, and payments were \$48,696,369.34 for a total of \$62,818,006.64.

4. Workers' Compensation Large Losses

Mr. Mayo reported there were no large losses for September.

9. **B. CCMSI Staffing Update**

Mr. Rich Cangiolosi, CCMSI, provided the staffing update. Mr. Cangiolosi apologized for not being present for Mr. Kevin Sovereign's send-off but reported that Mr. Sovereign will stay on as a consultant for the foreseeable future to help with heavy-litigated claims. Also, he and Mr. Sovereign are working on a job description to try to find somebody to step in and start training and take over that role.

9. **C. Loss Prevention Update**

Mr. Larry Vigil, Poms and Associates, presented the Loss Prevention Abatement Report for September 2023. In September, there was a 77.63% abatement for non-capital recommendations. There were 238 total recommendations, total capital recommendations were 10, and total non-capital were 228. Corrected non-capital was 177, and corrected capital was 7, for a total of 184 corrected. The corrected recommendations percentage for September was 77.31%. Mr. Vigil updated on the critical hazard letter sent to Mesa View Elementary in Tucumcari. The preschool program using part of the facility will vacate as soon as they find an alternate space. Ms. Julie Garcia, Poms and Associates, presented upcoming conferences.

10. **Benefits Matters**

10. **A. Approval Domestic Partner Resolution- Dulce Independent Schools (Action Item)**

Ms. Kaylei Jones, Benefits/Wellness Coordinator NMPSIA, presented the Domestic Partner Resolution for Dulce Independent Schools. Dulce's governing board has adopted a resolution to offer health benefit coverage to domestic partners and domestic partners' children. Dulce Independent Schools will be contributing to the premium for any tier change that is created by adding the partner and the partner's children. NMPSIA staff is recommending approval of this petition. If approved, staff will work with the school to establish an effective date and enrollment period for Dulce employees.

A motion was made to approve the Domestic Partner Resolution- Dulce Independent Schools.

MOTION: T. Crone

SECONDED: K. Manis

A roll call vote was taken.

Ms. Charlette Probst called roll.

Al Park, President	Absent
Chris Parrino, Vice-President	Yes
Trish Ruiz, Secretary	Yes
Denise Balderas	Absent
Vicki Chavez	Yes
Tim Crone	Yes

Pauline Jaramillo	Yes
Bethany Jarrell	Yes
K.T. Manis	Yes
David Martinez Jr.	Yes
Sammy Quintana	Yes

Vote carried unanimously.

10. B. Retroactive Approval of Connected EOI Amendment to The Standard Agreement (Action Item)

Ms. Martha Quintana, NMPSIA Deputy Director, presented the amendment to The Standard agreement. Last month, the Board granted NMPSIA approval to finalize the language in the amendment. Once the amendment was executed, NMPSIA staff began working with Erisa and The Standard to implement the Connected EOI service. Staff is recommending the retroactive

A motion was made to approve the Connected EOI Amendment to The Standard Agreement.

MOTION: S. Quintana

SECONDED: D. Martinez Jr.

A roll call vote was taken.

Ms. Charlette Probst called roll.

Al Park, President	Absent
Chris Parrino, Vice-President	Yes
Trish Ruiz, Secretary	Yes
Denise Balderas	Absent
Vicki Chavez	Yes
Tim Crone	Yes
Pauline Jaramillo	Yes
Bethany Jarrell	Yes
K.T. Manis	Yes
David Martinez Jr.	Yes
Sammy Quintana	Yes

Vote carried unanimously.

10. C. Approval of Amendment to Erisa Administrative Services, Inc. Agreement (Action Item)

Ms. Quintana presented an amendment to the Erisa agreement. This is the third amendment added to the Scope of Work to include eLearning passive and interactive training for annual, monthly, and roundtable topic formats. It also updates existing eLearning trainings and makes them available on the website. The passive training consists of an automated PowerPoint presentation no longer than thirty minutes in length, whereas the interactive learning will be no longer than sixty minutes in length. Fees to deliver a new passive eLearning module shall not exceed \$2,000 per training, and fees to update an existing module shall not exceed \$1,000. Fees for new and the updating of existing interactive training shall not exceed \$5,000 and \$2,500 respectively. Erisa has proposed offering an additional Annual Regional Training segment in June 2024. The cost for providing an additional Annual Regional Training shall not exceed \$40,000, excluding gross receipts tax. Staff is recommending approval of this amendment to the Erisa agreement.

A motion was made to approve the Amendment to Erisa Administrative Services, Inc. Agreement.

MOTION: D. Martinez Jr.

SECONDED: S. Quintana

A roll call vote was taken.

Ms. Charlette Probst called roll.

Al Park, President	Absent
Chris Parrino, Vice-President	Yes
Trish Ruiz, Secretary	Yes
Denise Balderas	Absent
Vicki Chavez	Yes
Tim Crone	Yes
Pauline Jaramillo	Yes
Bethany Jarrell	Yes
K.T. Manis	Yes
David Martinez Jr.	Yes
Sammy Quintana	Yes

Vote carried unanimously.

10. D. Approval of Change to the Segal Amendment for Mental Health Parity Audit (Action Item)

Dr. Nura Patani, Segal, presented the change to the Segal amendment for the Mental Health Parity Audit. This amendment was approved by the Board at the July 20, 2023 meeting however it was not executed due to newly issued Federal guidance. Not being able to opt-out, NMPSIA is required to follow the new guidelines and is subject to potential audits. The proposed amendment scales back on the preliminary review of Non-Quantitative Treatment Limits until the final regulations are released and proceeds with the complete review of Quantitative Treatment Limits. Upon finalization of the regulations, Segal will provide a supplemental proposal for any additional work required by the new guidance.

A motion was made to approve the Amendment of Mental Health Parity Audit.

MOTION: K. Manis

SECONDED: T. Crone

A roll call vote was taken.

Ms. Charlette Probst called roll.

Al Park, President	Absent
Chris Parrino, Vice-President	Yes
Trish Ruiz, Secretary	Yes
Denise Balderas	Absent
Vicki Chavez	Yes
Tim Crone	Yes
Pauline Jaramillo	Yes
Bethany Jarrell	Yes
K.T. Manis	Yes
David Martinez Jr.	Yes
Sammy Quintana	Yes

Vote carried unanimously.

10. E. Stop Loss Carrier Update

Dr. Patani presented the Stop Loss Carrier Procurement Update. Segal solicited proposals on behalf of NMPSIA from stop-loss insurers to cover medical and prescription drug claimants over \$1,000,000 for an effective date of January 1, 2024. Segal requested pricing proposals to include a \$500,000 aggregate-specific deductible. Proposals were submitted by Matrix Group Benefits, Sun Life Financial, and Symetra Life Insurance Company. Symetra did not submit a complete proposal prior to the deadline. Matrix proposed a 12.3% increase from the current premium rate. Sun Life and Symetra proposed a 59.8% and 92.7% increase, respectively. Dr. Patani shared that the next steps include Segal releasing the updated large claimant experience to obtain firm Best and Final Offers. The analysis will be presented at the December BAC and Board meetings for approval and award. Mr. Parrino asked how often the coverage is utilized. Dr. Patani did not have the utilization at this time. Mr. Parrino requested a summary by year of stop loss claims.

10. F. Respiratory Syncytial Virus (RSV) Update

Dr. Patani shared the RSV Update. Regarding Flu, FY19-20 saw spikes during November 2019 and February 2020. Dr. Patani reported a subdued experience in FY20-22 adding that exposure was reduced through social distancing and masking. The FY22-23 experience was higher and occurred earlier than the compared years. Patterns are consistent across employees and dependents as well as the various carriers and plan options. Regarding RSV, the FY22-23 experience is significantly higher than historically tracked. RSV is primarily among employees and children; RSV counts for spouses have been consistently minimal.

10. G. Annual Carrier Updates

1. CVS

Mr. David Lauck and Ms. Lara Clower presented the CVS Carrier Update. Ms. Clower shared CVS has launched Cordavis, a subsidiary that will work with manufacturers to bring biosimilar products to the U.S pharmaceutical market. Cordavis is contracted with Sandoz to commercialize Hyrimoz, a biosimilar for Humira in the beginning of 2024. This will result in a more than 80% reduction in the current list price of Humira. For the period, NMPSIA's drug mix showed an 83.2% generic dispensing rate and 15.5% single-source brand utilization which is driven by GLP-1 and Covid costs. Of the total number of prescriptions, 18.7% are being filled under Retail 90 which is significantly higher than peer utilization. Mr. Lauck reported that Rheumatoid Arthritis, Oncology, Psoriasis, HIV and Crohn's Disease are the top five specialty drugs by gross cost.

2. BCBS

Ms. Marlene Baca presented the BCBS Carrier Update. NMPSIA's BCBS enrollment dropped by 1% for the period. Total claim spend came in at \$150.5 million, and paid PMPM increased from \$511 million to \$523 million. NMPSIA realized almost \$200 million in discount savings as the majority of members are seeing a PPO provider. Neoplasms and Musculoskeletal were two of the top ten most costly diagnostic categories. Telehealth visit utilization is split almost evenly between behavioral health and medical. There were a total of 202 High Cost Claimants (HCCs). There were 68 neoplasm HCCs and 22 musculoskeletal HCCs contributing to the total count. In the prior period, neoplasm and musculoskeletal HCCs were 54 and 19, respectively. Ms. Baca reported on ER utilization. Of the "frequent flyers," members with ten or more visits to the ER for the period all were determined to be appropriate visits.

Ms. Baca shared that participation in the wellness program has increased significantly. In the prior period there were 54 participants in health education webinars. That number was reported to be 294 participant in the current period. Walker tracker participation also increased from 321 to 454 for the reporting period. New initiatives include a benefits newsletter and a carrier event calendar. Upcoming opportunities include the Blue Pulse survey, FitKits and a new wellness resource- one stop shop flier. The Blue Access for Members platform (BAM) saw a decreased utilization of 9.09%.

3. Cigna

Mr. Daniel Warner provided the Cigna Carrier Update. Membership increased 73% from the prior period and employee preventative care rates increased 1.6% though they are still below the norm. ER visits increased 45% from the prior period with 13 out of 16 steerable visits having an urgent care facility within 10 miles. Virtual care visits came in at 26%. Related to chronic conditions, 35% of the population received an outreach for chronic condition coaching. Plan spending totaled \$2.4 million and the top 3 diagnostic groups accounted for 47% of medical spend. These include musculoskeletal, neurological, and pregnancy. Mr. Warner shared health engagement stats. NMPSIA's population has a 30% well-visit rate and a 73% breast cancer screening rate which are both above benchmark. 26% of the population used virtual care. The top five chronic conditions include depression, weight, low back pain, diabetes, osteoarthritis, and hypertension.

NMPSIA realized a savings of \$209,000 by utilizing medical management and chronic condition coaching. 40% of members with depression have other chronic conditions and comorbidities. 23% of members with behavioral health conditions make up 43% of the total plan spend. Behavioral health virtual visits are up 24% in the current period. Only one performance guarantee metric was missed, and NMPSIA has since received the appropriate payout.

10. H. Clinic Feasibility Study Update

Ms. Jones provided the Clinic Feasibility Study update. NMPSIA received feedback from General Council and the Benefits Consultant on the RFI for the Viability of Plan-Owned Medical Clinics. The feedback mostly consisted of the addition of clarifying language. NMPSIA has contacted the IBAC chair, APS, to get on the next IBAC meeting agenda scheduled for November 8, 2023. At this meeting, NMPSIA will present the RFI to the other IBAC partners to gauge their interest in participating as well as collect any feedback our partners may have. After gauging their interest, NMPSIA will work on collecting the data from the other agencies and releasing the RFI with a target date of December 1st.

10. I. IBAC Update

Ms. Cyndi Archuleta, Benefits/Wellness Operations Manager for NMPSIA, presented the IBAC Update. The IBAC meeting was held on Wednesday, October 11, 2023, where the IBAC agencies heard presentations on Glucagon-like peptide 1 (GLP-1) drugs from CVS and ESI. GLP-1 agonists are a second class of drugs that increase insulin release, delay digestion, and decrease appetite, which help to reduce body weight by 15% on average. During the discussion CVS and ESI provided information on what GLP-1 agents are, the cost impact to employers, trends, as well as the various unknown components related to utilization, side-effects, and long-range implications. United Concordia Dental and Cigna both reported that they made monetary donations to two local programs. United Concordia recently installed a new digital sign at the I-25/I-40 junction. Delta Dental announced the departure of a dentist from the Farmington area, they assured us that there are still 44 other dentists in the area but agreed to provide an impact report.

11. General Discussion

Mr. Parrino thanked the vendors and NMPSIA staff for all they do for the members.

12. Next Meeting Date and Location (Action Item)

Next Meeting Date: Thursday, December 7, 2023

Location: Poms & Associates 201 3rd Street, Suite 1400 and a virtual option

A motion was made to approve Next Meeting Date and Location.

MOTION: S. Quintana

SECONDED: T. Ruiz

A roll call vote was taken.

Ms. Charlette Probst called roll.

Al Park, President	Absent
Chris Parrino, Vice-President	Yes
Trish Ruiz, Secretary	Yes
Denise Balderas	Absent
Vicki Chavez	Yes
Tim Crone	Yes
Pauline Jaramillo	Yes
Bethany Jarrell	Yes
K.T. Manis	Yes
David Martinez Jr.	Yes
Sammy Quintana	Yes

Vote carried unanimously.

13. Adjournment (Action Item)

A motion was made to adjourn the meeting at 10:45 am.

MOTION: T. Crone

SECONDED: K. Manis

A roll call vote was taken.

Ms. Charlette Probst called roll.

Al Park, President	Absent
Chris Parrino, Vice-President	Yes
Trish Ruiz, Secretary	Yes
Denise Balderas	Absent
Vicki Chavez	Yes
Tim Crone	Yes
Pauline Jaramillo	Yes
Bethany Jarrell	Yes
K.T. Manis	Yes
David Martinez Jr.	Yes

Sammy Quintana

Yes

Vote carried unanimously.

APPROVED: Signed by:

Al Park

7A5C4B245034497...

Mr. Alfred Park, President

12/7/2023

Date