



# New Mexico Public Schools Insurance Authority

## Board of Directors Meeting

### Board of Directors

Al Park, President, Governor Appointee  
Chris Parrino, Vice President, NM Association of School Business Officials  
Trish Ruiz, Secretary, Educational Entities at Large  
Denise Balderas, Governor Appointee  
Vicki Chavez, NM Superintendents Association  
Tim Crone, American Federation of Teachers NM  
Pauline Jaramillo, NM School Boards Association  
Bethany Jarrell, National Education Association - New Mexico  
K.T. Manis, Public Education Commission  
David Martinez, Jr., National Education Association - New Mexico  
Sammy J. Quintana, Governor Appointee

### In-Person & Virtual

#### In-Person:

Poms & Associates  
201 3rd Street, Suite 1400  
Albuquerque, New Mexico 87102

#### Virtual:

Please join my meeting from your computer, tablet, or smartphone.

<https://nm-gov.zoom.us/j/86853580979>

You can also dial in using your phone.

United States: **1 877 853 5257**

Meeting ID: **868 5358 0979**

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**Thursday, March 06, 2025**

**9:00 a.m.**

### Agenda

- |   |             |
|---|-------------|
| 1. Call to Order  | A. Park     |
| 2. Roll Call  | M. Herrera  |
| 3. Introduction of Guests                                     | P. Sandoval |
| 4. Citizens to Address the Board ( <b>Five-Minute Limit</b> ) | A. Park     |
| 5. Approval of Agenda ( <b>Action Item</b> )                  | A. Park     |

- |     |   |                               |
|-----|---|-------------------------------|
| 6.  | Approval of February 6, 2025 Minutes ( <b>Action Item</b> )                         | A. Park                       |
| 7.  | Administrative Matters  |                               |
|     | A. Legislative Update   | P. Sandoval                   |
|     | B. Staff Update   | P. Sandoval                   |
|     | C. Annual Retreat Discussion  | M. Pacheco                    |
| 8.  | Financial Matters   |                               |
|     | A. Approval of Financial Reports - December 2024 ( <b>Action Item</b> )             | P. Gonzales                   |
|     | B. Approval of Financial Reports - January 2025 ( <b>Action Item</b> )              | P. Gonzales                   |
|     | C. Investment Performance Review for the Quarter Ended December 31, 2024            | J. Pratt / P. Cowie           |
|     | D. Approval of Long-Term Investment Policy Statement ( <b>Action Item</b> )         | P. Gonzales                   |
| 9.  | Benefits Matters  |                               |
|     | A. Benefit Plan Design Committee Recommendation ( <b>Action Item</b> )              | M. Quintana /<br>D. Donaldson |
|     | B. FY26 Rate-Setting Projections and Scenarios ( <b>Action Item</b> )               | D. Donaldson                  |
|     | C. Approval of IBAC Pharmacy Benefits Manager Consultant RFP ( <b>Action Item</b> ) | M. Quintana                   |
|     | D. Approval of IBAC Pharmacy Benefits Manager RFP ( <b>Action Item</b> )            | M. Quintana                   |
|     | E. Approval of Medical, Dental, and Vision Renewal Agreements                       | M. Quintana                   |
|     | 1. Blue Cross Blue Shield Medical ( <b>Action Item</b> )                            |                               |
|     | 2. Presbyterian ( <b>Action Item</b> )  |                               |
|     | 3. Blue Cross Blue Shield Dental ( <b>Action Item</b> )                             |                               |
|     | 4. Delta Dental ( <b>Action Item</b> )  |                               |
|     | 5. United Concordia ( <b>Action Item</b> )  |                               |
|     | 6. Davis Vision ( <b>Action Item</b> )  |                               |
|     | F. Approval to Waive Benefits Premium Penalty Assessments ( <b>Action Item</b> )    | M. Quintana                   |
| 10. | Risk Matters  |                               |
|     | A. Higher Educational Pool Update   | D. Poms                       |
|     | B. Cost Allocation Committee Update   | D. Poms / J. Garcia           |
|     | C. Loss Reserve and Funding Analysis as of 12/31/2024 ( <b>Action Item</b> )        | A. Hillebrandt /<br>M. Meade  |
|     | D. FY2026 Risk Premium Rate Setting ( <b>Action Item</b> )                          | P. Sandoval                   |

E. TPA Reports

1. Property & Liability Monthly Claims Report

S. Vanetsky

2. Property & Liability Large Losses

S. Vanetsky

3. Workers' Compensation Monthly Claims Report

C. Carrillo

4. Workers' Compensation Large Losses

C. Carrillo

F. Loss Prevention Update

L. Vigil / J. Garcia

11. General Discussion

A. Park

12. Next Meeting Date and Location: Thursday, April 3, 2025

A. Park

Location: Poms & Associates 201 3rd Street, Suite 1400 and a virtual option

13. Adjournment (**Action Item**)

A. Park