

## New Mexico Public Schools Insurance Authority Life, Accidental Death & Dismemberment and Long Term Disability Insurance

New Mexico Public Schools Insurance Authority knows that no two employees are alike. We all have different lifestyles, different family situations and different benefit needs. With this in mind, NMPSIA offers a variety of life benefit options and a Long Term Disability plan to help you and your family achieve financial security. The advantages to you and your loved ones include:

- **Choice** – You select the coverage you need from the range of amounts and plans available
- **Savings** – Group insurance rates are typically more affordable than those for individual insurance plans, providing you with the same amount of coverage at a lower cost
- **Convenience** – Since premiums are deducted from your paycheck, you don't have to worry about remembering to mail in monthly payments
- **Peace of mind** – Take comfort and satisfaction in knowing you have done something positive for your family's future



# New Mexico Public Schools Insurance Authority

## Life, Accidental Death & Dismemberment and Long Term Disability Insurance

### Long Term Disability Benefits at a Glance

For complete coverage details, visit <https://nmpsia.com/TheStandard.html> or call 888.609.9763, extension 0957.

<b>LTD Benefit</b>	Late application requires satisfactory evidence of insurability and approval by The Standard.	
<b>Benefit Waiting Period</b>	Employer elects either: 30 days, 60 days or 90 days	
<b>Monthly Benefit</b>	66 2/3% of the first \$7,500 of your predisability earnings, reduced by deductible income	
<b>Minimum Benefit</b>	\$100	
<b>Maximum Benefit</b>	\$5,000 before reduction by deductible income	
<b>Maximum Benefit Period</b>	Up to your normal retirement age under the Social Security Act; however, if you become disabled at or after age 65, benefits are payable according to an age-based schedule.	
<b>Who pays the premium?</b>		
You and your employer share the cost of LTD insurance, based on your contracted base annual salary.		
<b>If you earn:</b>	<b>Your employer's share is:</b>	<b>Your share is:</b>
\$25,000 or more	60%	40%
\$20,000–\$25,000	65%	35%
\$15,000–\$20,000	70%	30%
Less than \$15,000	75%	25%
See page xx or visit <a href="https://nmpsiaonline.nmipsia.com/EROnline/PremiumCal/ViewPremiumCal">https://nmpsiaonline.nmipsia.com/EROnline/PremiumCal/ViewPremiumCal</a>		

## Definition of Disability

For the benefit waiting period and the first 24 months for which LTD benefits are payable, being unable – as a result of physical disease, injury, pregnancy or mental disorder – to perform with reasonable continuity the material duties of *your own* occupation and suffering a loss of at least 20% of predisability earnings when working in your own occupation.

After the first 24 months for which LTD benefits are paid, you are considered disabled if, as a result of physical disease, injury, pregnancy, or mental disorder, you are unable to perform with reasonable continuity the material duties of *any* occupation.

## Exclusions

You are not covered for a disability caused or contributed to by war or any act of war, an intentionally self-inflicted injury while sane or insane, active participation in a riot, or committing or attempting to commit an assault or felony. You are not covered for a disability caused or contributed to by the loss of your professional license, occupational license or certification. Also, during the first 12 months of coverage, no LTD benefits will be paid for a disability caused or contributed to by a pre-existing condition or medical or surgical treatment of a pre-existing condition, as defined by The Standard.

## Other Features and Services

- 24 hour coverage, including coverage for work-related disabilities
- Continuation of insurance during school breaks
- Assisted living benefit
- Assistance with Social Security benefits
- Assistance with tax payments
- Lifetime security benefit
- Reasonable accommodation expense benefit
- Rehabilitation plan provision
- Return to work incentive
- Return to work responsibility
- Survivors benefit
- Temporary recovery provision
- Waiver of premium while LTD benefits are payable
- 24-month lifetime limited pay periods for mental disorders, substance abuse and other limited conditions

This information is only a summary of the benefits. The controlling provisions will be in the group policy issued by The Standard. The group policy contains a detailed description of the limitations, reductions in benefits, exclusions and when The Standard and NMPSIA may increase the cost of coverage, amend or cancel the policy. A group certificate of insurance that describes the terms and conditions of the group policy is available for those insured according to its terms. For complete details of coverage, call 888.609.9763, extension 0957 or visit <https://nmpsia.com/TheStandard.html>.