

**NEW MEXICO PUBLIC SCHOOLS INSURANCE AUTHORITY
BOARD OF DIRECTORS MEETING MINUTES**

**In-Person: CCMSI
5700 Pasadena Ave., Suite 102
Albuquerque, NM 87113**

Virtual: <https://meet.goto.com/935311349>

**Dial in +1 (669) 224-3412
Access Code: 935-311-349**

Thursday, March 03, 2022

1. Call to Order

Mr. Al Park, NMPSIA Board President, called the NMPSIA Board Meeting to order at 9:02 a.m. on Thursday, March 3, 2022.

2. Roll Call

Ms. Pamela Vigil called roll.

Board Members Present:

Al Park, President	Virtual
Chris Parrino, Vice-President	Virtual
Pauline Jaramillo, Secretary	In-Person
Daniel Benavidez	Virtual
Tim Crone	Virtual
Bethany Jarrell	Virtual (arrived 9:15 a.m.)
David Martinez Jr.	Virtual
Sammy Quintana	In-Person
Trish Ruiz	Virtual

Board Members Absent:

Denise Balderas
K.T. Manis

NMPSIA Staff Members Present:

Patrick Sandoval, Interim Executive Director	In-Person
Martha Quintana, Chief Financial Officer	In-Person
Katherine Chavez, Benefits/Wellness Operations Manager	In-Person
Melissa Rael, Financial/HR Manager	Virtual
Pamela Vigil, Risk Program Coordinator	Virtual
Claudette Roybal, Chief Procurement Officer	Virtual
J. Andrew Arellano, Benefits Management Analyst	In-Person
Dion Romero, Accountant/Auditor	Virtual
Natasha Ortiz, Financial Specialist	Virtual

Audience Present:

Lisa Guevara	BCBSNM	In-Person
Katheryn Hull	BCBSNM	Virtual
Lisa Sullivan	BCBSNM	Virtual
Maureen Sergel	BCBSNM	Virtual
Kevin Sovereign	CCMSI	Virtual
Steve Vanetsky	CCMSI	In-Person
Jerry Mayo	CCMSI	In-Person
Tammy Pargas	CCMSI	In-Person
Rich Cangiolosi	CCMSI	In-Person
Kim Trimble	CCMSI	Virtual
Cathy Fenner	Davis Vision	Virtual
Sam Garcia	Davis Vision	Virtual
Marianna Sandoval	Davis Vision	Virtual
Rich Bolstad	Delta Dental	In-Person
Simon Miller	Department of Finance	In-Person
CS Hwa	Erisa Administrative Services	Virtual
Kathy Payanes	Erisa Administrative Services	Virtual
Amy Bonal	Erisa Administrative Services	Virtual
Mike Barrios	Erisa Administrative Services	Virtual
Michelle Alarid	Erisa Administrative Services	Virtual
Martin Esquivel	Esquivel & Howington	Virtual
Jon Molberg	Express Scripts	Virtual
Connor Jorgensen	Legislative Finance Committee	Virtual
Aaron Hillebrandt	Pinnacle Actuarial Resources Inc.	Virtual
Matt Meade	Pinnacle Actuarial Resources Inc.	Virtual
David Poms	Poms & Associates	Virtual
Julie Garcia	Poms & Associates	In-Person
Larry Vigil	Poms & Associates	In-Person
Grant Banash	Poms & Associates	In-Person
Rika Martinez	Poms & Associates	Virtual
Steve Valdez	Presbyterian	Virtual
Nura Patani	Segal	Virtual
Greg Archuleta	The Standard	In-Person
Stephanie Anthony	United Concordia	Virtual

3. Introduction of Guests

Mr. Patrick Sandoval, Interim Executive Director NMPSIA, introduced Dr. Nura Patani from Segal, Aaron Hillebrandt and Matthew Meade from Pinnacle Actuarial Resources.

4. Citizens to Address the Board (Five-Minute Limit)

There were no citizens to address the Board.

5. **Approval of Agenda (Action Item)**

A motion was made to approve the agenda as presented.

MOTION: T. Ruiz

SECONDED: C. Parrino

A roll call vote was taken

Ms. Pamela Vigil called roll.

Al Park, President	Yes
Chris Parrino, Vice-President	Yes
Pauline Jaramillo, Secretary	Yes
Denise Baldares	Absent
Daniel Benavidez	Yes
Tim Crone	Yes
Bethany Jarrell	Absent
K.T. Manis	Absent
David Martinez Jr.	Yes
Sammy Quintana	Yes
Trish Ruiz	Yes

Vote carried unanimously.

6. **Approval of February 3, 2022 Minutes (Action Item)**

A motion was made to approve the February 3, 2022, NMPSIA Board Minutes as presented.

MOTION: S. Quintana

SECONDED: T. Ruiz

A roll call vote was taken

Ms. Pamela Vigil called roll.

Al Park, President	Yes
Chris Parrino, Vice-President	Yes
Pauline Jaramillo, Secretary	Yes
Denise Baldares	Absent
Daniel Benavidez	Yes
Tim Crone	Yes
Bethany Jarrell	Absent
K.T. Manis	Absent
David Martinez Jr.	Yes
Sammy Quintana	Yes
Trish Ruiz	Yes

Vote carried unanimously.

7. **Administrative Matters**

7. **A. Staff Update**

Mr. Sandoval reported NMPSIA has a Benefits Coordinator Position that has been vacant for the last six months. The position was posted on February 8, 2022, and closed on February 22, 2022. He stated interviews are planned for March 9, 2022.

7. **B. Legislative Update**

Mr. Sandoval reported on HB2. He stated staff received the LFC Appropriation which did not change. HB2 under Section K, limits Public School Support Group Health Insurance Premiums to 6% that will take affect in FY23. Section 8 contains a 3% increase for each employee in a budgeted position. Section 10 contains a \$15 million dollar appropriation for COVID-19 costs and testing. Section 13 contains the normal BAR Authority for Benefits and Risk.

7. **C. COVID-19 Update**

Mr. Sandoval reported COVID-19 costs through January 31, 2022, were \$32,619,686. On February 14, 2022, staff met with representatives from DFA, FEMA, Department of Homeland Security, and the Governor's Office. The FEMA request was denied for not meeting the requirements of the funding. Staff will continue to record and document COVID-19 spending and explore other funding available.

7. **D. IBAC Update**

Ms. Martha Quintana, Chief Financial Officer NMPSIA, provided an IBAC update. The IBAC met on January 9, 2022. BCBSNM provided a COVID-19 update. The IBAC discussed implementing a process for timelines for RFP's and securing a project manager for the upcoming Life & Disability benefits RFP.

7. **E. Loss Prevention Committee Update**

Mr. Quintana reported the Loss Prevention Committee met prior to the RAC to discuss different ideas with respect to loss prevention. He stated the main topics were sexual molestation, cyber security, civil rights, and school violence. The committee plans to bring forth recommendations in the coming months on possible changes to the Loss Prevention Program.

7. **F. Rules & Regulations Committee Update**

Ms. Trish Ruiz reported the Rules and Regulations Committee met on Tuesday, March 1, 2022. She thanked everyone that joined the meeting. The committee outlined the plan to update rules and regulations and be looking at the administrative portion of the rules first. As the committee moves into Benefits and Risk more individuals will be asked to provide input. The administrative portion will be submitted to Mr. Esquivel by Monday, March 21, 2022, then meet again on March 28, 2022.

7. G. July Annual Meeting Update

Mr. Sandoval reported on the available dates at the Inn of the Mountain Gods for the NMPSIA Annual Meeting. Mr. Park asked Ms. Vigil what the room rate will be. Ms. Vigil stated the room rate is \$199.99 per night. After discussion, the Board agreed to hold the meetings on July 20th and July 21st at the Inn of the Mountain Gods in Ruidoso, New Mexico.

8. Financial Matters

A. Financial Reports - January 2022 (Action Item)

Ms. Quintana presented the Statement of Revenues and Expenditures for period ending January 31, 2022 for the Employee Benefits Fund. She reported revenue of \$26,607,643.12 and expenses of \$28,212,540.93 which resulted in a loss of \$1,604,897.81 for the month of January.

Ms. Quintana presented the Statement of Revenues and Expenditures for period ending January 31, 2022 for the Risk Fund. She reported revenue of \$6,749,804.07 and expenses of \$6,022,324.13 which resulted in a gain of \$727,479.94 for the month of January.

Ms. Quintana presented the Statement of Revenues and Expenditures for period ending January 31, 2022 for the Program Support Fund. She reported revenue of \$118,324.00 and expenses of \$84,751.04 which resulted in a gain of \$33,572.96 for the month of January.

Ms. Quintana presented the Balance Sheet for the Agency for period ending January 31, 2022. Program Support had total assets of \$821,398.44, total liabilities of \$90,958.84 and total fund equity of \$730,439.60. Employee Benefits had total assets of \$46,153,531.51, total liabilities of \$30,988,883.37 and total fund equity of \$15,164,648.14. Risk had total assets of \$136,181,869.00, total liabilities of \$122,245,659.79 and a total fund equity of \$13,936,209.21. Total combined fund equity for the agency was \$29,831,296.95.

A motion was made to approve the Financial Reports for January 2022 as presented.

MOTION: T. Ruiz

SECONDED: C. Parrino

A roll call vote was taken

Ms. Pamela Vigil called roll.

Al Park, President	Yes
Chris Parrino, Vice-President	Yes
Pauline Jaramillo, Secretary	Yes
Denise Baldares	Absent
Daniel Benavidez	Yes
Tim Crone	Yes
Bethany Jarrell	Yes
K.T. Manis	Absent

David Martinez Jr.	Yes
Sammy Quintana	Yes
Trish Ruiz	Yes

Vote carried unanimously.

8. B. Independent Public Accountant Recommendation for FY22 Audit (Action Item)

Mr. Sandoval presented the Independent Public Accountant Recommendation for the FY22 Audit. In February of 2017, the Government Accountability Office of the New Mexico State Auditor released "Procurement in New Mexico Overview". This overview outlines the various methods of procurement. Within the NM Procurement Code, there is a Small Purchase Section. He explained within the section, agencies can enter into professional services less than \$60,000 or \$50,000 if the agency is subject to DFA oversight.

The main consideration is to get the best obtainable price. The average audit fee for agencies the size of NMPSIA is \$125 per hour and Kubiak Melton and Associates propose a charge of \$115 per hour. It is cost-beneficial for the agency to retain the current auditor. Kubiak Melton & Associates has audited the agency for the last 6 years. The proposal for FY22/FY23 is for two years and is in the amount of \$41,483.00.

Mr. Sandoval stated it is the recommendation of the Internal Fiscal Review Committee to approve Kubiak Melton & Associates to perform Audit Services for the years ended June 30, 2022, and 2023.

A motion was made to accept the recommendation of the Internal Fiscal Review Committee to approve Kubiak Melton & Associates to perform Audit Services for the years ended June 30, 2022, and 2023.

MOTION: C. Parrino

SECONDED: S. Quintana

A roll call vote was taken

Ms. Pamela Vigil called roll.

Al Park, President	Yes
Chris Parrino, Vice-President	Yes
Pauline Jaramillo, Secretary	Yes
Denise Baldares	Absent
Daniel Benavidez	Yes
Tim Crone	Yes
Bethany Jarrell	Yes
K.T. Manis	Absent
David Martinez Jr.	Yes
Sammy Quintana	Yes
Trish Ruiz	Yes

Vote carried unanimously.

9. **Benefits Matters** (Ms. P. Jaramillo takes the Chair for Mr. A. Park)

9. **A. FY23 Benefits Premium Rate Setting (Action Item)**

Dr. Nura Patani, Segal, reported the BAC reviewed the premium rate setting in detail. She reported the recent experience and historical trends, utilization associated with Covid-19, the impact of Covid-19, and reviewed scenarios and illustrations. The following scenarios were discussed.

Description	Vendor B Illustration (Vendor B's Impact): Max 6.0% Increase FY23; 10.3% Increase FY24; Level Increase FY25-27;	Baseline (Vendor A's Impact): Max 6.0% Increase FY23; Level Increase FY24-27	Scenario A (Vendor A's Impact): Max 6.0% Increase FY23; Level Increase FY24-27; Includes \$15M Relief Reimbursements in FY23	Scenario B (Vendor A's Impact): Max 6.0% Increase FY23; 7.2% Increase FY24; Level Increase FY25-27; Includes \$15M Relief Reimbursements in FY23
Rate Action				
Eff. 10/1/2022	6.0% High Option / EPO 3.2% Low Option	6.0% High Option / EPO 3.2% Low Option	6.0% High Option / EPO 3.2% Low Option	6.0% High Option / EPO 3.2% Low Option
Eff. 10/1/2023	10.3%*	8.3%*	7.9%*	7.2%*
Eff. 10/1/2024	8.1%*	8.3%*	7.9%*	8.3%*
Eff. 10/1/2025	8.1%*	8.3%*	7.9%*	8.3%*
Eff. 10/1/2026	8.1%*	8.3%*	7.9%*	8.3%*
Fund Balance				
End of FY2023	\$1.1 M (0.0 months of claims)	\$5.1 M (0.2 months of claims)	\$20.1 M (0.7 months of claims)	\$20.1 M (0.7 months of claims)
End of FY2024	\$0.0 M (0.0 months of claims)	\$3.1 M (0.1 months of claims)	\$17.1 M (0.6 months of claims)	\$15.5 M (0.5 months of claims)
End of FY2025	\$6.4 M (0.2 months of claims)	\$8.5 M (0.3 months of claims)	\$19.8 M (0.6 months of claims)	\$17.1 M (0.5 months of claims)
End of FY2026	\$19.1 M (0.5 months of claims)	\$19.5 M (0.6 months of claims)	\$26.2 M (0.7 months of claims)	\$24.0 M (0.7 months of claims)
End of FY2027	\$38.0 M (1.0 months of claims)	\$37.6 M (1.0 months of claims)	\$37.6 M (1.0 months of claims)	\$37.6 M (1.0 months of claims)

After discussion, the Board agreed to approve Scenario B.

A motion was made to approve the adoption of Scenario B as outlined.

MOTION: C. Parrino

SECONDED: D. Martinez Jr.

A roll call vote was taken

Ms. Pamela Vigil called roll.

Al Park, President	Yes
Chris Parrino, Vice-President	Yes
Pauline Jaramillo, Secretary	Yes
Denise Baldares	Absent
Daniel Benavidez	Yes
Tim Crone	Yes
Bethany Jarrell	Yes
K.T. Manis	Absent
David Martinez Jr.	Yes
Sammy Quintana	Yes
Trish Ruiz	Yes

Vote carried unanimously.

9. **B. Approval of Segal Amendment-Bundled Payment Provider RFP (Action Item)**

Ms. Quintana reported the BAC reviewed the Segal Amendment – Bundled Payment Provider RFP. She stated the amendment would change the scope of work to add this service to the Segal agreement. The total cost will not exceed \$65,000. Ms. Quintana reported it is the recommendation of the BAC to approve the Segal amendment.

A motion was made to approve the amendment as presented.

MOTION: P. Jaramillo

SECONDED: D. Martinez Jr.

A roll call vote was taken

Ms. Pamela Vigil called roll.

Al Park, President	Yes
Chris Parrino, Vice-President	Yes
Pauline Jaramillo, Secretary	Yes
Denise Baldares	Absent
Daniel Benavidez	Yes
Tim Crone	Yes
Bethany Jarrell	Yes
K.T. Manis	Absent
David Martinez Jr.	Yes
Sammy Quintana	Yes
Trish Ruiz	Yes

Vote carried unanimously.

9. **C. ESI Amendment to Include Over the Counter COVID Test Cost (Action Item)**

Ms. Quintana reported that on January 10, 2022, the Biden/Harris Administration implemented a mandate that requires insurance companies and group health plans to cover the cost of at home Covid-19 test kits. The mandate began on January 15, 2022. To comply with the mandate, Express Scripts implemented a solution to adhere to the mandate. This amendment is retro-active to January 15, 2022. The cost of \$21,000.00 will be paid from the agency Pharmacy Management Fund, which was established at the beginning of ESI’s contract in FY2018. The amendment outlines the implementation and cost. Ms. Quintana stated it is the recommendation of the BAC to approve the ESI amendment.

A motion was made to approve the amendment as presented.

MOTION: S. Quintana

SECONDED: D. Benavidez

A roll call vote was taken

Ms. Pamela Vigil called roll.

Al Park, President	Yes
Chris Parrino, Vice-President	Yes
Pauline Jaramillo, Secretary	Yes
Denise Baldares	Absent
Daniel Benavidez	Yes
Tim Crone	Yes
Bethany Jarrell	Yes
K.T. Manis	Absent
David Martinez Jr.	Yes
Sammy Quintana	Yes
Trish Ruiz	Yes

Vote carried unanimously.

9. D. Request for Invitation To Bid for Life & Disability Benefits Manager (Action Item)

Ms. Quintana reported the IBAC is going out for an Invitation to Bid for a Life & Disability Benefits Manager to conduct the RFP. She stated this request will not exceed the \$50,000 threshold under the Department of Finance Model of Accounting Practices. The current agreement with the Standard will expire on June 30, 2023. Staff would like to get a head start on the process to add a vendor for July 1, 2023. Ms. Quintana reported it is the recommendation of the BAC to approve the Request for Invitation to Bid for Life & Disability Benefits Manager as outlined.

A motion was made to approve the Request for Invitation to Bid for Life & Disability Benefits Manager as presented.

MOTION: P. Jaramillo

SECONDED: C. Parrino

A roll call vote was taken

Ms. Pamela Vigil called roll.

Al Park, President	Yes
Chris Parrino, Vice-President	Yes
Pauline Jaramillo, Secretary	Yes
Denise Baldares	Yes
Daniel Benavidez	Absent
Tim Crone	Yes
Bethany Jarrell	Yes
K.T. Manis	Absent
David Martinez Jr.	Yes
Sammy Quintana	Yes
Trish Ruiz	Yes

Vote carried unanimously.

9. **E. ENMU-Portales Resolution to Add Vision (Action Item)**

Ms. Quintana presented a request from ENMU-Portales to add the Davis Vision benefit through NMPSIA. ENMU-Portales has passed a resolution to begin the process. Staff has obtained permission from Davis Vision to add vision coverage for ENMU-Portales. Ms. Quintana stated it was the recommendation of the BAC to approve the request.

A motion was made to approve the request as presented.

MOTION: C. Parrino

SECONDED: D. Martinez Jr.

A roll call vote was taken

Ms. Pamela Vigil called roll.

Al Park, President	Yes
Chris Parrino, Vice-President	Yes
Pauline Jaramillo, Secretary	Yes
Denise Baldares	Yes
Daniel Benavidez	Absent
Tim Crone	Yes
Bethany Jarrell	Yes
K.T. Manis	Absent
David Martinez Jr.	Yes
Sammy Quintana	Yes
Trish Ruiz	Yes

Vote carried unanimously.

9. **F. CIGNA Annual Report**

Ms. Katherine Chavez, Benefits and Wellness Operations Manager NMPSIA, presented the Cigna Annual Report. She stated this report was reviewed in detail at the BAC. Cigna reported on the period January 2021 through December 2021 and paid claims through January 2022. Cigna currently had an average of 159 members and as of March 2022, has 302 members. Ms. Chavez reported on catastrophic claims, pediatric well child visits, adult well visits, and behavioral health.

9. **G. Wellness Update**

Ms. Chavez shared the presentation: Finding your Balance-Stress Resilience for Mental Health. This was created in response to member calls and school inquiries. She discussed the definition of stress, concept of mental health, understanding resiliency, types of stress, and signs & symptoms to assess own level of stress. Included in the presentation were addressing the 5 types of resilience, 4 types of stress, and triggers. An overview of behavioral health services options available to NMPSIA members as well as the NMPSIA side-by-side comparison chart was highlighted. This presentation was presented to NEA-NM at their annual meeting recently.

Ms. Chavez reported on the Weight loss challenge. She stated there are 21 teams with a total of 110 participants.

10. Risk Matters

10. A. Loss Reserve and Funding Analysis as of 12/31/2021 (Action Item)

Mr. Aaron Hillebrandt and Mr. Matt Meade, Pinnacle Actuarial Resources, Inc., reviewed the Loss Reserve and Funding Analysis as of 12/31/2021. Mr. Meade reviewed the following items in detail: Actual vs. Expected Loss Development 6/30/2021-12/31/2021 and Drivers of Favorable Development, Ultimate Loss Trends, and Frequency/Severity/Loss Cost Trends for Workers' Compensation and General Liability. Mr. Meade presented the following summary of the results:

Summary of Results – Nominal Loss Reserves				
Loss and LAE Reserve Estimates - Nominal Value (Undiscounted) as of 12/31/2021				
		Property & Liability	Workers Compensation	Total
Claim Reserves		\$21,089,273	\$13,344,381	\$34,433,654
IBNR Reserves	Low	30,879,845	17,361,515	48,241,360
	Central	33,957,127	19,822,903	53,780,031
	High	37,034,409	22,284,292	59,318,701
Total Reserves	Low	51,969,118	30,705,896	82,675,014
	Central	55,046,400	33,167,285	88,213,685
	High	58,123,682	35,628,673	93,752,355

Summary of Results – Discounted Loss Reserves				
Loss and LAE Reserve Estimates - Present Value (Discounted) as of 12/31/2021				
		Property & Liability	Workers Compensation	Total
Claim Reserves		\$20,301,038	\$12,214,024	\$32,515,062
IBNR Reserves	Low	29,549,448	15,811,099	45,360,547
	Central	32,498,061	18,050,376	50,548,436
	High	35,446,673	20,289,653	55,736,326
Total Reserves	Low	49,850,486	28,025,122	77,875,609
	Central	52,799,099	30,264,400	83,063,498
	High	55,747,711	32,503,677	88,251,388

Summary of Results – Prospective Funding				
Funding Estimate - Nominal Value (Undiscounted) as of 12/31/2021				
Policy Period	Property & Liability	Workers Compensation	Total	
2022-2023	\$27,843,023	\$12,660,197	\$40,503,221	
2023-2024	30,189,560	12,945,119	43,134,678	
2024-2025	32,748,295	13,237,019	45,985,314	
Funding Estimate - Present Value (Discounted) as of 12/31/2021				
Policy Period	Property & Liability	Workers Compensation	Total	
2022-2023	\$26,162,427	\$11,721,962	\$37,884,389	
2023-2024	28,368,676	11,985,768	40,354,444	
2024-2025	30,774,394	12,256,036	43,030,430	

A motion was made to approve the Loss Reserve and Funding Analysis as of 12/31/2021.

MOTION: S. Quintana

SECONDED: D. Benavidez

A roll call vote was taken

Ms. Pamela Vigil called roll.

Al Park, President	Yes
Chris Parrino, Vice-President	Yes
Pauline Jaramillo, Secretary	Yes
Denise Baldares	Yes
Daniel Benavidez	Absent
Tim Crone	Yes
Bethany Jarrell	Yes
K.T. Manis	Absent
David Martinez Jr.	Yes
Sammy Quintana	Yes
Trish Ruiz	Yes

Vote carried unanimously.

10. B. FY23 Risk Premium Rate Setting (Action Item)

Mr. Sandoval reviewed the FY23 Risk Premium Rate Setting Methodology. He explained that the projections were discussed in detail at the Risk Advisory Committee meeting including the methodology and preliminary scenarios. He reviewed the different scenarios which included the Base, Scenario A, Scenario B, Scenario C, and Scenario D. He explained that the Risk Advisory Committee considered Scenario B and Scenario D and after discussion, the decision was to go with Scenario D. The difference between Scenario B and Scenario D is .35% and it would be fiscally prudent to go with Scenario D.

NMPSIA Risk Premium Income						
Description		Base Flat	Scenario A	Scenario B	Scenario C	Scenario D
Rate Action		Rolling 5-year	Rolling 5-year	Rolling 5-year	Rolling 5-year	Rolling 5-year
Effective	FY23 7/1/2022	14.09%	4.57%	6.38%	6.50%	6.73%
Effective	FY24 7/1/2023	4.06%	7.75%	6.38%	6.50%	6.73%
Effective	FY25 7/1/2024	6.02%	7.75%	7.21%	6.50%	6.73%
Effective	FY26 7/1/2025	3.38%	7.75%	7.21%	6.50%	6.73%
Effective	FY27 7/1/2026	3.66%	7.75%	7.24%	9.72%	6.73%
Premium Income						
Effective	FY23 7/1/2022	\$ 99,209,394	\$ 90,929,394	\$ 92,504,394	\$ 92,609,394	\$ 92,811,111
Effective	FY24 7/1/2023	\$ 103,237,295	\$ 97,976,422	\$ 98,406,174	\$ 98,629,005	\$ 99,057,299
Effective	FY25 7/1/2024	\$ 109,452,181	\$ 105,569,595	\$ 105,501,260	\$ 105,039,890	\$ 105,723,855
Effective	FY26 7/1/2025	\$ 113,151,664	\$ 113,751,238	\$ 113,107,900	\$ 111,867,483	\$ 112,839,070
Effective	FY27 7/1/2026	\$ 117,293,015	\$ 122,566,959	\$ 121,296,912	\$ 122,741,002	\$ 120,433,140

Mr. Sandoval stated it was the recommendation of the RAC to approve Scenario D.

A motion was made to recommend approval of Scenario D.

MOTION: D. Benavidez

SECONDED: S. Quintana

A roll call vote was taken

Ms. Pamela Vigil called roll.

Al Park, President	Absent
Chris Parrino, Vice-President	Yes
Pauline Jaramillo, Secretary	Yes
Denise Baldares	Yes
Daniel Benavidez	Absent
Tim Crone	Yes
Bethany Jarrell	Yes
K.T. Manis	Absent
David Martinez Jr.	Yes
Sammy Quintana	Yes
Trish Ruiz	Yes

Vote carried unanimously.

10. C. TPA Reports

1. Property & Liability Monthly Claims Report

Mr. Steve Vanetsky, CCMSI, reported on the Property & Liability Monthly Claims Report for the month of January 2022. There were 327 open claims, 39 new claims, and 34 claims were closed. Reserves were at \$39,655,772.69 and payments were \$25,271,389.53 for a total of \$64,927,162.22.

2. Property & Liability Large Losses

Mr. Vanetsky reported there were two large property claims due to a freeze event in February. The first claim was in Estancia for an overhead frozen water line rupture and damage to the high school gym floor and cafeteria. The second claim was in Pecos at the middle school for flooding on the gym floor.

3. Workers' Compensation Monthly Claims Report

Mr. Jerry Mayo, CCMSI, provided the Workers' Compensation Monthly Claims Report for Districts as of January 31, 2022. During the month of January, there were 866 open claims, 153 new claims, 15 claims were reopened, and 169 claims were closed. Reserves were at \$14,489,274.20 and payments were \$48,072,949.17 for a total of \$62,562,223.37.

Mr. Mayo reported on the Workers' Compensation Monthly Claims Report for Charter Schools as of January 31, 2022. During the month of January, there were 44 open claims, 5 new claims, 1 claim was re-opened and 4 claims were closed. Reserves were at \$941,281.61 and payments were \$1,597,948.81 for a total of \$2,539,230.42.

4. Workers' Compensation Large Losses

Mr. Mayo reported there were 3 large losses during the month of January. The first was an individual at Gallup with a right femur fracture who was airlifted to Amarillo. The total for this claim was \$ 305,000. The second claim involved a coach at Lovington that was hit by a player during practice and injured his shoulder. The total for this claim was \$64,000. The third claim involved a person at Gadsden trying to stop two students fighting. The individual requires a total knee replacement and reserves were at \$153,000.

11. Loss Prevention Update

Ms. Julie Garcia, Poms & Associates, provided an update on Vector Solutions. She reported 7 schools were added and 662 more individuals have taken the training. She stated there should be a large increase next school year.

Mr. Larry Vigil, Poms & Associates, reported during the month of January there were 626 total recommendations followed up on, 15 capital improvements, and 611 non-capital recommendations. Mr. Vigil reported 507 were corrected in the non-capital category, which is an 82.98% abatement for the month. The total percent corrected overall was 63.10% for the month of January.

Mr. Vigil reported there have been questions about using water fountains again after a long period of time, not in use. He stated staff has generated a handout providing guidance to schools on cleaning and flushing water fountain systems.

12. General Discussion (Mr. A. Park takes the Chair)

Mr. Benavidez shared that the Superintendents Association and NMAA are looking at policies to address fan behavior that include students, parents and other attendees.

13. Next Meeting Date and Location: Thursday, April 7, 2022

Location: TBD

The next meeting will be held on April 7, 2022, at Poms & Associates, 201 3rd Street, Suite 1400, Albuquerque, NM 87102. There will be a remote option available.

14. Adjournment (Action Item)

A motion was made to adjourn the meeting at 10:27 a.m.

MOTION: S. Quintana

SECONDED: C. Parrino

A roll call vote was taken

Ms. Pamela Vigil called roll.

Al Park, President	Yes
Chris Parrino, Vice-President	Yes
Pauline Jaramillo, Secretary	Yes
Denise Baldares	Absent
Daniel Benavidez	Yes
Tim Crone	Yes
Bethany Jarrell	Absent
K.T. Manis	Absent
David Martinez Jr.	Yes
Sammy Quintana	Yes
Trish Ruiz	Yes

Vote carried unanimously.

APPROVED:

Alfred A. Park

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Mr. Alfred Park, President