

Continuing Your NMPSIA Basic Life and/or Additional Life Coverage When Benefits Are Ending Due to Retirement

If you are age 65+ and/or disabled

Option 1:

Continue your Basic Life and any Additional Life insurance up to \$60,000 by enrolling with the New Mexico Retiree Health Care Authority (NMRHCA) within 31 days from the date your benefits end with a copy of your NMPSIA Cancellation of Enrollment document; as long as you retire and your employer participates with the NMRHCA.

Contact the NMRHCA at **1.800.233.2576** to find out if you are eligible and for instructions on applying and paying premium.

Option 2:

Apply for conversion of your Basic Life and any Additional Life insurance.

Complete the Group Life Conversion Application at: https://www.standard.com/eforms/9563_645549.pdf

Your application and premium payment must be received by The Standard no later than 60 days from the date your benefits end, otherwise your coverage will end.

If you are under age 65 and not disabled

Option 1:

Continue your **Additional Life** insurance up to \$300,000 as a self-pay retiree with NMPSIA until you reach age 65 (age 70 if you retire from Clovis, Dora or Portales School Districts).

Complete the Retiree Life Insurance Application at: https://nmpsia.com/pdfs/Retiree_Application_2014-07.pdf or you can call the NMPSIA Eligibility Office at **1.800.233.3164**.

You must mail the application and premium to the NMPSIA Eligibility Office within 31 days prior to the date your benefits end.

When you are approaching the limiting age of 65 or 70, you may exercise Option 1 under the *If you are 65+ and/or disabled* column, at left.

Option 2:

Continue your Basic Life and any Additional Life insurance up to \$60,000 by enrolling with the New Mexico Retiree Health Care Authority (NMRHCA) within 31 days from the date your benefits end with a copy of your NMPSIA Cancellation of Enrollment document; as long as you retire and your employer participates under NMRHCA.

Contact the NMRHCA at **1.800.233.2576** to find out if you are eligible and for instructions on applying and paying premium.

Option 3:

Apply for conversion or portability of your Basic Life and any Additional Life insurance.

Complete the Group Life Conversion Application and the Group Life Portability Application at:

Conversion -
https://www.standard.com/eforms/9563_645549.pdf

Portability –
http://www.standard.com/eforms/9178_645549.pdf

Your application and premium payment must be received by The Standard no later than 60 days from the date your benefits end, otherwise your coverage will end.